

The Chairman of the Committee on Proxies reported a majority of the Stock represented, either in person or by proxy, when the Chairman announced the meeting organized and ready for business.

The State proxy, Dr. W. H. Howerton, of Rowan, presented his appointment from his Excellency, Governor Holden.

The President, Col. S. McD. Tate, laid before the meeting a printed report of all the officers, and on motion, the reading of the same was dispensed with.

On motion of Dr. J. F. Foard, the reports of the officers were received and adopted.

On motion, the meeting proceeded to the election of four Directors, and Major J. E. Kerr and W. P. Caldwell were appointed to superintend the said election.

The following gentlemen were put in nomination : Jonas Cline, of Catawba, F. E. Shober, of Rowan, Geo. F. Davidson, of Iredell, William F. McKesson and S. McD. Tate, of Burke, and John A. Malone, of McDowell.

The committee to superintend the election of Directors, made the following report : Total number of votes polled, 11,208 ; necessary to a choice, 5,605 ; Samuel McD. Tate received 10,944 votes ; Geo. F. Davidson received 10,697 votes ; John A. Malone 7,321 ; Wm. F. McKesson, 6,783 ; F. E. Shober 4,313 ; Jonas Cline 3,759 ; Dr. John McDowell 562 ; whereupon it was declared that S. McD. Tate, Geo. F. Davidson, Wm. F. McKesson and John A. Malone, were elected.

Mr. N. W. Woodfin, of Asheville, offered the following resolutions, which were adopted :

*Resolved*, That it is the sense of the Stockholders of this Company, that the work on the unfinished part of the road should be resumed at as early a day as the financial condition of the country will justify, and be pushed forward to its completion as rapidly as practicable.